

Senior Planning Medicaid Guide

When a loved one's condition necessitates long-term care it is only natural for myriad questions to surface.

One of the major obstacles to pursuing excellent long-term care is the prohibitive cost associated with nursing home care.

Medicaid Overview: Medicaid was established in 1965 as a joint federal and state program as a safety net for low-income individuals.



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Medicaid application process The Medicaid application process tends to be quite complicated and we will bre

Medicaid Eligibility: Medicaid requires three areas of eligibility:

- **Citizenship status.** In order for any applicant to be approved, they must first prove their citizen
- **Medical status.** Medicaid will need to verify the medical need of the applicant by having fo
- **Financial status.** Finally, an individual's net worth need to be established, and herein lays th

Some Rules and regulations Medicaid guidelines vary by state, and they are the scope of this guide, but be

- **'Spend down'.** This is the term used for spending down ones assets to meet Medicaid gu

- **'Look back'**. Medicaid reserves the right to request up to 5 years of bank statement before
- Some the assets that Medicaid will count towards the bracket include checking and savings accounts
- **'Excludable assets'**. Assets that are not generally counted against eligibility include personal property
- **'Community spouse'**. The spouse of the nursing home resident may keep some of the assets, including
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Documentation : Medicaid is notorious for the piles of paperwork they request. Every applicant is

1. 1. Identity
2. 2. Age
3. 3. Marital Status
4. 4. Financial Status

Failure to provide the correct documentation by specified deadlines can be grounds for denial. It is imperative

How we can Help: We at Senior Planning Services are intimately familiar with all the ins and outs of

Our Services include:

- A free consultation
- Constant contact with your board of social services caseworker
- Collection of documents from vital statistic, if necessary
- Assistance in the complex 'spend down' process and liquidation of life insurance policies and the li
- Updates for our clients on a regular basis throughout the entire process

Our comprehensive service includes every aspect of the Medicaid application process through the final a

Visit us at: www.senior-planning.com call toll free at 855-S-PLANNING (855-775-2664)